

ACI Worldwide, Inc. Reports Financial Results for the Quarter Ended September 30, 2025

HIGHLIGHTS

- *Q3 revenue up 7% and recurring revenue up 10% versus prior year*
- *YTD revenue up 12%, across both Payment Software and Biller segments*
- *YTD net income up 55% versus prior year, adjusted EBITDA up 12%*
- *Signed first customer for ACI Connetic, ACI's new cloud-native payments hub*
- *Announced \$500 million share repurchase authorization*
- *Raising full-year 2025 guidance range for both revenue and adjusted EBITDA*

Omaha, NE — November 6, 2025 — ACI Worldwide (NASDAQ: ACIW), a leading provider of global payments technology, reported strong third-quarter and year-to-date results, reflecting continued growth across its Payment Software and Biller segments. The company also raised its full-year 2025 outlook for revenue and adjusted EBITDA and announced an updated share repurchase authorization.

“Q3 continued our positive momentum, with strong revenue, adjusted EBITDA and bookings growth,” said Thomas Warsop, president and CEO of ACI. “Year-to-date, both Payment Software and Biller segment revenues have grown 12%. In Q3, we signed our first ACI Connetic customer and are encouraged by the early interest and demand for this industry-leading, cloud-native payments platform. Just recently, we hosted Payments Unleashed, ACI’s premier summit, bringing together thought leaders, innovators and visionaries to discuss the future of the payments industry, with hot topics such as stablecoin, real time payments and many others. We remain optimistic about the outlook for our industry and will continue to focus on increasing shareholder value through operational excellence.”

“With 12% year-to-date growth in both revenue and adjusted EBITDA, we are delivering strong results and are once again raising our 2025 guidance,” said Robert Leibrock, Chief Financial Officer of ACI. “Our commitment to innovation, demonstrated by the progress of ACI Connetic and Speedpay, together with disciplined operational execution, continues to drive high-value growth and strong underlying cash generation. This performance has enabled us to expand our share repurchase authorization to \$500 million, reflecting our balanced approach to capital allocation and our focus on creating long-term value for investors. As we approach the end of 2025, we are confident in our ability to achieve our updated full-year outlook and enter 2026 on track to deliver growth consistent with our longer-term model.”

Q3 AND YEAR-TO-DATE 2025 FINANCIAL SUMMARY

In Q3 2025, revenue was \$482 million, up 7% from Q3 2024. Recurring revenue in Q3 2025 of \$298 million was up 10% from Q3 2024 and represented 62% of total revenue. Q3 2025 net income of \$91 million compares to a net income of \$81 million in Q3 2024. Q3 2025 adjusted EBITDA was \$171 million, up 2% from Q3 2024. Q3 cash flow from operating activities was \$73 million, versus \$54 million in Q3 2024. Net new ARR bookings in Q3 increased 14% to \$13 million and new license and services bookings in Q3 increased 21% to \$81 million.

- In Q3 2025, Payment Software segment revenue increased 4% and segment adjusted EBITDA increased 1%, versus Q3 2024.
- In Q3 2025, Biller segment revenue increased 10% and segment adjusted EBITDA increased 4%, versus Q3 2024.

Year-to-date 2025 revenue was \$1.28 billion, up 12% from year-to-date 2024. Recurring revenue in year-to-date 2025 of \$906 million was up 11% from year-to-date 2024 and represented 71% of total revenue. Year-to-date 2025 net income of \$162 million, which includes a \$22 million after-tax gain on the sale of ACI's minority interest in India-based Mindgate, compares to net income of \$105 million for year-to-date 2024. Adjusted EBITDA for year-to-date 2025 was \$346 million, up 12% from year-to-date 2024. Cash flow from operating activities for year-to-date 2025 was \$201 million, versus \$232 million for year-to-date 2024. Net new ARR bookings year-to-date 2025 increased 50% to \$46 million and new license and services bookings year-to-date 2025 increased 8% to \$189 million.

- Year-to-date 2025, Payment Software segment revenue increased 12% and adjusted EBITDA increased 13%, versus year-to-date 2024.
- Year-to-date 2025, Biller segment revenue increased 12% and adjusted EBITDA increased 4%, versus year-to-date 2024.

ACI ended Q3 2025 with \$199 million in cash on hand and a debt balance of \$873 million, representing a net debt leverage ratio of 1.3x adjusted EBITDA. During Q3 2025, ACI repurchased approximately 0.4 million shares for \$16 million in capital. Year-to-date 2025, repurchases totaled approximately 3.1 million shares for \$150 million in capital.

INCREASED SHARE REPURCHASE AUTHORIZATION

Today ACI announced that its Board of Directors approved \$500 million for the stock repurchase program in place of the remaining purchase amounts previously authorized.

RAISING FULL-YEAR 2025 OUTLOOK

ACI is raising guidance for the full-year 2025. ACI now expects that total revenue for the full-year 2025 will be in the range of \$1.730 billion to \$1.754 billion, ahead of the previously issued guidance of \$1.710 billion to \$1.740 billion. ACI currently expects adjusted EBITDA for the full-year 2025 will be in the range of \$495 million to \$510 million, ahead of the previously issued guidance of \$490 million to \$505 million.

CONFERENCE CALL TO DISCUSS FINANCIAL RESULTS

Today, management will host a conference call at 8:30 a.m. ET to discuss these results. Interested persons may access a real-time teleconference webcast at <http://investor.aciworldwide.com/>. To join the live audio call, please dial +1 (800) 715-9871, provide your name, the conference name of ACI Worldwide, Inc. and conference ID 88945; alternatively, to reduce operator assisted delays joining the call, we invite you to register in advance by visiting <https://registrations.events/direct/Q4I889455>. This process will provide you with a unique passcode allowing you to join the call without operator assistance.

About ACI Worldwide

ACI Worldwide, an original innovator in global payments technology, delivers transformative software solutions that power intelligent payments orchestration in real time so banks, billers, and merchants can drive growth, while continuously modernizing their payment infrastructures, simply and securely. With over 50 years of trusted payments expertise, we combine our global footprint with a local presence to offer enhanced payment experiences to stay ahead of constantly changing payment challenges and opportunities.

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To supplement our financial results presented on a GAAP basis, we use the non-GAAP measures indicated in the tables, which exclude significant transaction-related expenses, as well as other significant non-cash expenses such as depreciation, amortization, and stock-based compensation, that we believe are helpful in understanding our past financial performance and our future results. The presentation of these non-GAAP financial measures should be considered in addition to our GAAP results and are not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with GAAP. Management generally compensates for limitations in the use of non-GAAP financial measures by relying on comparable GAAP financial measures and providing investors with a reconciliation of non-GAAP financial measures only in addition to and in conjunction with results presented in accordance with GAAP.

We believe that these non-GAAP financial measures reflect an additional way to view aspects of our operations that, when viewed with our GAAP results, provide a more complete understanding of factors and trends affecting our business. Certain non-GAAP measures include:

- Adjusted EBITDA: net income (loss) plus income tax expense (benefit), net interest income (expense), net other income (expense), depreciation, amortization and stock-based compensation, as well as significant transaction-related expenses. Adjusted EBITDA should be considered in addition to, rather than as a substitute for, net income (loss).
- Net adjusted EBITDA margin: Adjusted EBITDA divided by revenue net of pass-through interchange revenue. Net adjusted EBITDA margin should be considered in addition to, rather than as a substitute for, net income (loss).
- Diluted EPS adjusted for non-cash and significant transaction related items: diluted EPS plus tax effected significant transaction related items, amortization of acquired intangibles and software, and non-cash stock-based compensation. Diluted EPS adjusted for non-cash and significant transaction related items should be considered in addition to, rather than as a substitute for, diluted EPS.
- Recurring revenue: revenue from software as a service and platform as a service fees and maintenance fees. Recurring revenue should be considered in addition to, rather than as a substitute for, total revenue.
- ARR: New annual recurring revenue expected to be generated from new accounts, new applications, and add-on sales bookings contracts signed in the period.

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. Generally, forward-looking statements do not relate strictly to historical or current facts and may include words or phrases such as “believes,” “will,” “expects,” “anticipates,” “intends,” and words and phrases of similar impact. The forward-looking statements are made pursuant to safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Forward-looking statements in this press release include but are not limited to: (i) we signed our first ACI Connetic customer and are encouraged by the early interest and demand for this industry-leading, cloud-native payments platform, (ii) we remain optimistic about the outlook for our industry and will continue to focus on increasing shareholder value through operational excellence, (iii) we are delivering strong results and are once again raising our 2025 guidance (iv) as we approach the end of 2025, we are confident in our ability to achieve our updated full-year outlook and enter 2026 on track to deliver growth consistent with our longer-term model, and (v) and full-year 2025 revenue and adjusted EBITDA financial guidance.

All of the foregoing forward-looking statements are expressly qualified by the risk factors discussed in our filings with the Securities and Exchange Commission. Such factors include, but are not limited to, increased competition, business interruptions, cybersecurity incidents or failure of our information technology and communication systems, security breaches, our ability to attract and retain senior management personnel and skilled technical employees, future acquisitions, strategic partnerships and investments, divestitures and other restructuring activities, implementation and success of our strategy, impact if we convert some or all on-premise licenses from fixed-term to subscription model, anti-takeover provisions, exposure to credit or operating risks arising from certain payment funding methods, loss caused by theft or fraud, customer reluctance to switch to a new vendor, our ability to adequately defend our intellectual property, litigation, consent orders and other compliance agreements, our offshore software development activities, risks from operating internationally, including fluctuations in currency exchange rates, events in eastern Europe and the Middle East, adverse changes in the global economy, compliance of our products with applicable legislation, governmental regulations and industry standards, the complexity of our products and services and the risk that they may contain hidden defects, legal and business risks from artificial intelligence technology incorporated into our products, risks to our business from the use of artificial intelligence by our workforce, complex regulations applicable to our payments business, our compliance with privacy and cybersecurity regulations, compliance with requirements of the payment card networks and Nacha, exposure to unknown tax liabilities, changes in tax laws and regulations, consolidations and failures in the financial services industry, volatility in our stock price, demand for our products, failure to obtain renewals of customer contracts or to obtain such renewals on favorable terms, delay or cancellation of customer projects or inaccurate project completion estimates, changes in card association and debit network fees or products, impairment of our goodwill or intangible assets, the accuracy of management’s backlog estimates, the cyclical nature of our revenue and earnings and the accuracy of forecasts due to the concentration of revenue-generating activity during the final weeks of each quarter, restrictions and other financial covenants in our debt agreements, our existing levels of debt, incurring additional debt, events outside of our control including natural disasters, wars, and outbreaks of disease, and revenues or revenue mix below expectations. For a detailed discussion of these risk factors, parties that are relying on the forward-looking statements should review our filings with the Securities and Exchange Commission, including our most recently filed Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q.

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(unaudited and in thousands)

| | September 30, 2025 | December 31, 2024 |
|---|-----------------------|----------------------|
| ASSETS | | |
| Current assets | | |
| Cash and cash equivalents | \$ 199,268 | \$ 216,394 |
| Receivables, net of allowances | 460,526 | 414,399 |
| Settlement assets | 446,494 | 318,871 |
| Prepaid expenses | 33,336 | 29,218 |
| Other current assets | 23,915 | 11,940 |
| Total current assets | 1,163,539 | 990,822 |
| Noncurrent assets | | |
| Accrued receivables, net | 363,064 | 360,079 |
| Property and equipment, net | 33,323 | 35,069 |
| Operating lease right-of-use assets | 28,947 | 28,864 |
| Software, net | 79,716 | 92,893 |
| Goodwill | 1,226,026 | 1,226,026 |
| Intangible assets, net | 151,192 | 165,377 |
| Deferred income taxes, net | 84,316 | 72,713 |
| Other noncurrent assets | 30,780 | 53,450 |
| TOTAL ASSETS | \$ 3,160,903 | \$ 3,025,293 |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable | \$ 55,279 | \$ 45,422 |
| Settlement liabilities | 445,927 | 317,484 |
| Employee compensation | 47,347 | 55,567 |
| Current portion of long-term debt | 40,925 | 34,928 |
| Deferred revenue | 65,081 | 75,419 |
| Other current liabilities | 82,541 | 73,808 |
| Total current liabilities | 737,100 | 602,628 |
| Noncurrent liabilities | | |
| Deferred revenue | 14,580 | 19,304 |
| Long-term debt | 826,892 | 889,649 |
| Deferred income taxes, net | 50,111 | 39,920 |
| Operating lease liabilities | 23,213 | 22,592 |
| Other noncurrent liabilities | 29,825 | 26,873 |
| Total liabilities | 1,681,721 | 1,600,966 |
| Commitments and contingencies | | |
| Stockholders' equity | | |
| Preferred stock | — | — |
| Common stock | 702 | 702 |
| Additional paid-in capital | 745,347 | 731,927 |
| Retained earnings | 1,760,407 | 1,598,085 |
| Treasury stock | (924,013) | (784,914) |
| Accumulated other comprehensive loss | (103,261) | (121,473) |
| Total stockholders' equity | 1,479,182 | 1,424,327 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ 3,160,903 | \$ 3,025,293 |

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited and in thousands, except per share amounts)

| | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|---|-------------------------------------|------------------|------------------------------------|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Revenues | | | | |
| Software as a service and platform as a service | \$ 246,916 | \$ 223,367 | \$ 755,257 | \$ 674,498 |
| License | 161,957 | 157,429 | 303,161 | 252,984 |
| Maintenance | 51,420 | 47,559 | 150,483 | 144,046 |
| Services | 22,066 | 23,397 | 69,281 | 69,722 |
| Total revenues | 482,359 | 451,752 | 1,278,182 | 1,141,250 |
| Operating expenses | | | | |
| Cost of revenue (1) | 223,138 | 197,351 | 671,316 | 591,696 |
| Research and development | 42,567 | 37,660 | 122,582 | 108,063 |
| Selling and marketing | 30,710 | 28,691 | 91,637 | 83,992 |
| General and administrative | 34,098 | 33,949 | 99,341 | 84,942 |
| Depreciation and amortization | 24,140 | 31,515 | 72,226 | 86,710 |
| Total operating expenses | 354,653 | 329,166 | 1,057,102 | 955,403 |
| Operating income | 127,706 | 122,586 | 221,080 | 185,847 |
| Other income (expense) | | | | |
| Interest expense | (14,811) | (18,356) | (44,021) | (55,837) |
| Interest income | 3,676 | 3,871 | 11,674 | 11,833 |
| Other, net | 1,551 | (823) | 18,898 | (1,692) |
| Total other income (expense) | (9,584) | (15,308) | (13,449) | (45,696) |
| Income before income taxes | 118,122 | 107,278 | 207,631 | 140,151 |
| Income tax expense | 26,872 | 25,851 | 45,309 | 35,588 |
| Net income | \$ 91,250 | \$ 81,427 | \$ 162,322 | \$ 104,563 |
| Income per common share | | | | |
| Basic | \$ 0.88 | \$ 0.78 | \$ 1.56 | \$ 0.99 |
| Diluted | \$ 0.88 | \$ 0.77 | \$ 1.54 | \$ 0.98 |
| Weighted average common shares outstanding | | | | |
| Basic | 103,245 | 104,770 | 104,316 | 105,651 |
| Diluted | 103,895 | 106,018 | 105,264 | 106,552 |

(1) The cost of revenue excludes charges for depreciation and amortization.

ACI WORLDWIDE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited and in thousands)

| | Three Months Ended September 30, | | Nine months ended September 30, | |
|--|----------------------------------|-------------------|---------------------------------|-------------------|
| | 2025 | 2024 | 2025 | 2024 |
| Cash flows from operating activities: | | | | |
| Net income | \$ 91,250 | \$ 81,427 | \$ 162,322 | \$ 104,563 |
| Adjustments to reconcile net income to net cash flows from operating activities: | | | | |
| Depreciation | 3,183 | 7,804 | 9,528 | 14,999 |
| Amortization | 20,957 | 23,711 | 62,698 | 71,711 |
| Amortization of operating lease right-of-use assets | 2,403 | 2,338 | 7,245 | 7,337 |
| Amortization of deferred debt issuance costs | 421 | 659 | 1,691 | 2,257 |
| Deferred income taxes | 5,341 | (3,745) | 1,133 | (2,229) |
| Stock-based compensation expense | 17,381 | 11,346 | 45,419 | 30,165 |
| Gain on sale of equity investment | — | — | (25,927) | — |
| Other | 1,119 | 2,247 | 1,992 | 180 |
| Changes in operating assets and liabilities: | | | | |
| Receivables | (83,007) | (95,899) | (34,316) | 3,699 |
| Accounts payable | (2,413) | (4,091) | 9,998 | 758 |
| Accrued employee compensation | 6,748 | 8,759 | (9,454) | (11,125) |
| Deferred revenue | (9,784) | (6,433) | (17,625) | 1,884 |
| Other current and noncurrent assets and liabilities | 19,439 | 25,885 | (13,648) | 8,067 |
| Net cash flows from operating activities | <u>73,038</u> | <u>54,008</u> | <u>201,056</u> | <u>232,266</u> |
| Cash flows from investing activities: | | | | |
| Purchases of property and equipment | (3,404) | (3,509) | (7,730) | (8,463) |
| Purchases of software and distribution rights | (6,501) | (4,154) | (18,643) | (23,178) |
| Proceeds from sale of equity investment | — | — | 46,021 | — |
| Net cash flows from investing activities | <u>(9,905)</u> | <u>(7,663)</u> | <u>19,648</u> | <u>(31,641)</u> |
| Cash flows from financing activities: | | | | |
| Proceeds from issuance of common stock | 871 | 732 | 2,503 | 2,129 |
| Proceeds from exercises of stock options | 466 | 1,202 | 1,262 | 1,954 |
| Repurchase of stock-based compensation awards for tax withholdings | (3,628) | (2,960) | (23,854) | (9,299) |
| Repurchases of common stock | (16,253) | (7,996) | (150,023) | (127,670) |
| Redemption of 2026 Notes | — | — | (400,000) | — |
| Proceeds from revolving credit facility | — | 20,000 | 290,000 | 184,000 |
| Repayment of revolving credit facility | (20,000) | (25,000) | (120,000) | (177,000) |
| Proceeds from term portion of credit agreement | — | — | 200,000 | 500,000 |
| Repayment of term portion of credit agreement | (10,625) | (9,375) | (29,375) | (547,823) |
| Payments on or proceeds from other debt, net | (1,301) | (630) | (11,965) | (9,299) |
| Payments for debt issuance costs | — | — | (134) | (5,141) |
| Net increase (decrease) in settlement assets and liabilities | (55,234) | 23,855 | 6,339 | 17,704 |
| Net cash flows from financing activities | <u>(105,704)</u> | <u>(172)</u> | <u>(235,247)</u> | <u>(170,445)</u> |
| Effect of exchange rate fluctuations on cash | (2,973) | (1,621) | 2,936 | (331) |
| Net increase (decrease) in cash and cash equivalents | <u>(45,544)</u> | <u>44,552</u> | <u>(11,607)</u> | <u>29,849</u> |
| Cash and cash equivalents, including settlement deposits, beginning of period | 298,955 | 224,118 | 265,018 | 238,821 |
| Cash and cash equivalents, including settlement deposits, end of period | <u>\$ 253,411</u> | <u>\$ 268,670</u> | <u>\$ 253,411</u> | <u>\$ 268,670</u> |
| Reconciliation of cash and cash equivalents to the Consolidated Balance Sheets | | | | |
| Cash and cash equivalents | \$ 199,268 | \$ 177,860 | \$ 199,268 | \$ 177,860 |
| Settlement deposits | 54,143 | 90,810 | 54,143 | 90,810 |
| Total cash and cash equivalents | <u>\$ 253,411</u> | <u>\$ 268,670</u> | <u>\$ 253,411</u> | <u>\$ 268,670</u> |

| Adjusted EBITDA (millions) | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|--|-------------------------------------|----------|------------------------------------|------------|
| | 2025 | 2024 | 2025 | 2024 |
| Net income | \$ 91.3 | \$ 81.4 | \$ 162.3 | \$ 104.6 |
| Plus: | | | | |
| Income tax expense | 26.9 | 25.9 | 45.3 | 35.6 |
| Net interest expense | 11.1 | 14.5 | 32.3 | 44.0 |
| Net other (income) expense | (1.6) | 0.8 | (18.9) | 1.7 |
| Depreciation expense | 3.2 | 7.8 | 9.6 | 15.0 |
| Amortization expense | 21.0 | 23.7 | 62.7 | 71.7 |
| Non-cash stock-based compensation expense | 17.4 | 11.3 | 45.4 | 30.2 |
| Adjusted EBITDA before significant transaction-related expenses | \$ 169.3 | \$ 165.4 | \$ 338.7 | \$ 302.8 |
| Significant transaction-related expenses: | | | | |
| Cost reduction strategies | 1.2 | 1.2 | 6.3 | 4.3 |
| Other | 0.1 | 0.3 | 0.5 | 1.0 |
| Adjusted EBITDA | \$ 170.6 | \$ 166.9 | \$ 345.5 | \$ 308.1 |
| Revenue, net of interchange: | | | | |
| Revenue | \$ 482.4 | \$ 451.8 | \$ 1,278.2 | \$ 1,141.3 |
| Interchange | 135.3 | 117.1 | 417.1 | 353.6 |
| Revenue, net of interchange | \$ 347.1 | \$ 334.7 | \$ 861.1 | \$ 787.7 |
| Net Adjusted EBITDA Margin | 49 % | 50 % | 40 % | 39 % |

| Segment Information (millions) | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|--------------------------------|-------------------------------------|----------|------------------------------------|------------|
| | 2025 | 2024 | 2025 | 2024 |
| Revenue | | | | |
| Payment Software | \$ 284.0 | \$ 272.2 | \$ 664.1 | \$ 595.0 |
| Biller | 198.3 | 179.6 | 614.1 | 546.3 |
| Total | \$ 482.4 | \$ 451.8 | \$ 1,278.2 | \$ 1,141.3 |
| Recurring Revenue | | | | |
| Payment Software | \$ 100.0 | \$ 91.3 | \$ 291.6 | \$ 272.2 |
| Biller | 198.3 | 179.6 | 614.1 | 546.3 |
| Total | \$ 298.3 | \$ 270.9 | \$ 905.7 | \$ 818.5 |
| Segment Adjusted EBITDA | | | | |
| Payment Software | \$ 181.7 | \$ 180.6 | \$ 371.5 | \$ 327.5 |
| Biller | 32.1 | 30.9 | 102.8 | 99.1 |

Note: Amounts may not recalculate due to rounding.

| EPS Impact of Non-cash and Significant Transaction-related Items (millions) | Three Months Ended September 30, | | | |
|--|----------------------------------|-----------------------------|------------|-----------------------------|
| | 2025 | | 2024 | |
| | EPS Impact | \$ in Millions (Net of Tax) | EPS Impact | \$ in Millions (Net of Tax) |
| GAAP net income | \$ 0.88 | \$ 91.3 | \$ 0.77 | \$ 81.4 |
| Adjusted for: | | | | |
| Significant transaction-related expenses | 0.01 | 0.9 | 0.04 | 4.5 |
| Amortization of acquisition-related intangibles | 0.04 | 4.2 | 0.05 | 5.4 |
| Amortization of acquisition-related software | 0.03 | 3.2 | 0.03 | 3.4 |
| Non-cash stock-based compensation | 0.13 | 13.7 | 0.08 | 8.6 |
| Total adjustments | \$ 0.21 | \$ 22.0 | \$ 0.20 | \$ 21.9 |
| Diluted EPS adjusted for non-cash and significant transaction-related items | \$ 1.09 | \$ 113.3 | \$ 0.97 | \$ 103.3 |

| EPS Impact of Non-cash and Significant Transaction-related Items (millions) | Nine Months Ended September 30, | | | |
|--|---------------------------------|-----------------------------|------------|-----------------------------|
| | 2025 | | 2024 | |
| | EPS Impact | \$ in Millions (Net of Tax) | EPS Impact | \$ in Millions (Net of Tax) |
| GAAP net income | \$ 1.54 | \$ 162.3 | \$ 0.98 | \$ 104.6 |
| Adjusted for: | | | | |
| Gain on sale of equity investment | (0.21) | (21.7) | — | — |
| Significant transaction-related expenses | 0.05 | 5.0 | 0.07 | 7.4 |
| Amortization of acquisition-related intangibles | 0.12 | 12.5 | 0.17 | 18.1 |
| Amortization of acquisition-related software | 0.09 | 9.7 | 0.09 | 10.1 |
| Non-cash stock-based compensation | 0.34 | 35.9 | 0.21 | 22.9 |
| Total adjustments | \$ 0.39 | \$ 41.4 | \$ 0.54 | \$ 58.5 |
| Diluted EPS adjusted for non-cash and significant transaction-related items | \$ 1.93 | \$ 203.7 | \$ 1.52 | \$ 163.1 |

| Recurring Revenue (millions) | Three Months Ended September 30, | | Nine Months Ended September 30, | |
|------------------------------|----------------------------------|----------|---------------------------------|----------|
| | 2025 | 2024 | 2025 | 2024 |
| SaaS and PaaS fees | \$ 246.9 | \$ 223.4 | \$ 755.3 | \$ 674.5 |
| Maintenance fees | 51.4 | 47.5 | 150.5 | 144.0 |
| Recurring Revenue | \$ 298.3 | \$ 270.9 | \$ 905.7 | \$ 818.5 |

| New Bookings (millions) | Three Months Ended September 30, | | TTM Ended September 30, | |
|---|----------------------------------|---------|-------------------------|---------|
| | 2025 | 2024 | 2025 | 2024 |
| Annual recurring revenue (ARR) bookings | \$ 12.6 | \$ 11.1 | \$ 81.1 | \$ 59.3 |
| License and services bookings | 81.4 | 67.0 | 304.5 | 281.5 |

Note: Amounts may not recalculate due to rounding.